

**OAKDALE RECREATION DISTRICT NO. 1
OF ALLEN PARISH**

Financial Statements

Year Ended December 31, 2011

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

The Board of Commissioners
Oakdale Recreation District No. 1 of Allen Parish
Oakdale, Louisiana

We have compiled the accompanying financial statements of the governmental activities and each major fund of the Oakdale Recreation District No. 1 of Allen Parish as of and for the year ended December 31, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

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The budgetary comparison information, on page 5, is presented for purposes of additional analysis. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Dannall, Sikes, Gaudes & Frederick

A Corporation of Certified Public Accountants
Lafayette, Louisiana
June 25, 2012

OAKDALE RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana

Combined Balance Sheet - All Fund Types and Account Groups
December 31, 2011

	<u>Governmental General Fund</u>	<u>Account Group General Fixed Assets</u>	<u>Total Memorandum Only</u>
ASSETS			
Cash	\$ 18,348	\$ -	\$ 18,348
Investments	32,301	-	32,301
Land	-	35,000	35,000
Buildings	-	30,000	30,000
Pool and Equipment	-	152,405	152,405
Total assets	<u>\$ 50,649</u>	<u>\$ 217,405</u>	<u>\$ 268,054</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Payroll taxes	\$ 24	\$ -	\$ 24
Total liabilities	<u>24</u>	<u>-</u>	<u>24</u>
Fund balance -			
Investment in General Fixed Assets	-	217,405	217,405
Assigned	30,000		30,000
Unrestricted	<u>20,625</u>	<u>-</u>	<u>20,625</u>
Total fund balance	<u>50,625</u>	<u>217,405</u>	<u>268,030</u>
Total liabilities and fund equity	<u>\$ 50,649</u>	<u>\$ 217,405</u>	<u>\$ 268,054</u>

See Independent Accountant's Compilation Report

OAKDALE RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Governmental Fund Type - General Fund
Year Ended December 31, 2011

Revenues:	
Ad Valorem Taxes	\$ 71,184
Fees and Services	4,959
Interest	<u>2,246</u>
Total revenues	<u>78,389</u>
Expenditures:	
Current -	
Culture and Recreation	
Personnel Services and Related Benefits	9,809
Materials and Supplies	10,913
Insurance	5,898
Accounting and Auditing	8,550
Utilities	6,271
Recreational Activities	63,099
Other	<u>381</u>
Total expenditures	<u>104,921</u>
Excess of Revenues Under Expenditures	(26,532)
Fund Balance, beginning	<u>110,247</u>
Fund Balance, ending	<u>\$ 83,715</u>

See Independent Accountant's Compilation Report.

OAKDALE RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - General Fund
Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Favorable (Unfavorable)
Revenues:			
Ad Valorem Taxes	72,000	71,184	(816)
Fees and Services	5,000	4,959	(41)
Interest	2,200	2,246	46
Total revenues	<u>79,200</u>	<u>78,389</u>	<u>(811)</u>
Expenditures:			
Current -			
Culture and Recreation			
Personal Services and Related Benefits	9,800	9,809	(9)
Materials and Supplies	11,000	10,913	87
Insurance	6,000	5,898	102
Accounting and Auditing	8,550	8,550	-
Utilities	6,300	6,271	29
Recreational Activities	63,000	63,099	(99)
Other	380	381	(1)
Total expenditures	<u>105,030</u>	<u>104,921</u>	<u>109</u>
Excess of revenues under expenditures	(25,830)	(26,532)	(702)
Fund Balance, beginning	<u>110,247</u>	<u>110,247</u>	<u>-</u>
Fund Balance, ending	<u>\$ 84,417</u>	<u>\$ 83,715</u>	<u>\$ (702)</u>

See Independent Accountant's Compilation Report.

OAKDALE RECREATION DISTRICT NO. 1 OF ALLEN PARISH
Oakdale, Louisiana

Supplemental Information
Schedule of Per Diem Paid to Commissioners
Year Ended December 31, 2011

Cassandra Bias, President	-
Guy Arnold, Vice-President	-
Dr. Tommy Davis	-
Mark Pender	-
Walter Beard	-
Ruffin George, III	-
Roy Gordon	-

See Independent Accountant's Compilation Report.